girl scouts of southeastern michigan

Citizens Bank

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Money Smart Week Patch Program

Money Smart Week (April 10-17, 2021) is all about empowering ourselves to make better-informed personal finance decisions! Celebrate this important week by completing five activities for your program level. Fill out the form at **www.gssem.org/moneysmart** by Sunday, April 18 to receive a FREE patch.

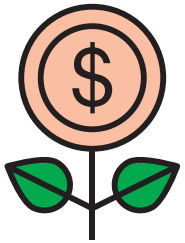
Daisy/Brownie: Basic Currency

- ☐ Visit the US Mint's H.I.P. Kids' website and play a game
- ☐ Visit the US Mint's H.I.P. Kids' website and learn the parts of a coin
- ☐ If you had your own country, what would your money look like? Draw your own coin or bill
- ☐ Take a virtual tour of one of the US Mints
- ☐ Visit the US Currency Academy and follow the journey our bills take
- ☐ Find out the difference between gross and net pay
- ☐ Find out the current exchange rate for the American dollar
- ☐ Take a look at the first coin minted in the United States of America
- ☐ Learn the parts of a check and practice writing one
- ☐ Find out the current exchange rate between the American and Canadian Dollar
- ☐ Find out how currencies differ between other countries
- ☐ Look around your house for a penny, nickel, dime, and quarter. Look at their colors and sizes. How much is each coin worth? How many of each coin would you need to make a dollar?
- ☐ Draw a picture of yourself interacting with money. Hint: Girl Scout Cookie Booths are a great example!



Junior: Personal Finance

- ☐ Ask your parent or guardian what three things they buy the most. Look online or in the paper for coupons. How much money can you help save the next time you go shopping?
- ☐ Think of something you really want to get, and make a savings plan to get you to your goal.
- ☐ Look up the average salary for the job you want in the city you want to live in when you grow up. Then, look up the average monthly costs of three of the following in the city you want to live in:
  - Housing
  - Transportation
  - Groceries
  - Entertainment
  - Insurance-Auto, home, and/or renters



Is your budget reasonable? If you need to, how could you save money?

- ☐ Ask three adults you trust what their #1 piece of money advice is
- ☐ Find out what a credit card is and how interest rates work
- ☐ What's the difference between a bank and a credit union?
- ☐ Make a list of five of your needs and five of your wants
- ☐ Plan a Girl Scout field trip for your troop and make a budget for the day
- ☐ Plan a weekend camping trip for your troop and make a budget for the weekend
- ☐ Look up the difference between a checking account and a savings account
- ☐ Learn what compound interest is. If you have a savings account, project your interest earnings for the next year
- ☐ Look around your house for a jar full of change. If you find one, have each member of your household guess how much money is inside of the jar, then count the change together to see whose guess is the closest. What did this teach you about saving?

Cadette: Philanthropy

- ☐ Find a cause you care about and plan to make a donation
- ☐ Take a look at GSSEM Annual Report to see where our Funding comes from
- ☐ Learn what a grant is
- ☐ Come up with a fundraising event to support a cause you care about
- ☐ Discover three careers within Fund Development/Philanthropy
- ☐ Look at the GSSEM Staff Directory and pick out two jobs that sound interesting. Write to the people who have those jobs asking about what they do.
- ☐ Learn what a stakeholder is. Who do you think are GSSEM's stakeholders?
- ☐ Create your own imaginary non-profit. What cause would you serve? What services would you provide? What would your mission statement be?
- ☐ Look up what a philanthropist does
- ☐ Look into a local philanthropic organization, like The Community Foundation for Southeastern Michigan
- ☐ Discuss with your troop, friends, or family why you think philanthropy and giving back to the community is important
- ☐ Follow a charity of your choice on social media, or subscribe to their communications to stay up-to-date on donation and volunteering opportunities



Senior/Ambassador: Business and Entrepreneurship

- ☐ Look up what a sales tax is and find out what the money collected is used for in Michigan
- ☐ Look at the GSSEM Annual Report
  - What are the top three ways GSSEM makes money? What are the top three things GSSEM spends money on? (page 7)
- ☐ Learn about the difference between a non-profit, a not-for-profit, and a for-profit. Sort 10 businesses/organizations that you see regularly into these categories
- ☐ Ads are used to sell products or services to us. Compare ads for three similar items (3 toys, 3 cars, 3 stores, etc.) What do they have in common? How are they different? How effective do you think each one is?
- ☐ Think of a service or product you would want to offer. Create a simple business plan.
- ☐ Talk with mentors, parents, friends and/or community members to get ideas on how to move out to live on your own, pay for college, obtain a mortgage, and/or purchase an automobile
- ☐ Make a list of activities that you enjoy doing. Then, look over your list to see if any of the activities could become a side hustle or a full-blown business. Choose one (or several!) that you would like to pursue in your life.
- ☐ Look up YouTube videos of women talking about how they started their own business. Watch one that interests you
- ☐ Look up the difference between a Sole Proprietor and a Limited Liability Company (LLC). Learn about the process for filing for each
- ☐ Visit a locally owned business, in-person or online, and learn about how the business got started. If you can, ask about job shadowing opportunities so you can learn about what it takes to run a business
- ☐ Watch some videos on the entrepreneur side of TikTok
- ☐ If you already have a business, share how your business got started with a younger troop



Number Of Activities Required Per Grade Level					
Daisy	Brownie	Junior	Cadette	Senior	Ambassador
5	5	5	5	5	5

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