

Brownie Money Manager



Money helps us buy things we need, like food and clothes. And money helps us buy things we want, like video games and movie tickets! Learn the difference between wants and needs in this badge.

SUPPLIES NEEDED

Internet, copies, scissors, glue stick, sales ads, pencil

OPTIONAL FUN

Felt, fun foam, wrapping material, hole punch and yarn. As added activity create a wallet out of materials you find at home, you sew through prepunched holes or you can staple or glue it together.



TO PREPARE

Ask your parent to print out all of the worksheets, elf doll, and elf items. Cut them out and give yourself \$50 in elf money to begin.

1. Go shopping at home! Place the elf shopping items around your home. Using your elf money practice paying by counting out the correct amount of money for each item. Then challenge yourself by pretending to buy exactly \$10 worth of items, \$15 worth of items, and \$20 worth of items. (elf money and shopping items are in attachment)

OR

Ask your parent for a weekly allowance in elf money. Use the elf money to buy snacks you want in the house. All snacks cost one dollar each. How many snacks can you buy each day?

\$10 Budget

Name of item	Cost	Total

\$15 Budget

Name of item	Cost	Total

\$20 Budget

Name of item	Cost	Total

- Count \$30 of elf money to go grocery shopping for you and your doll. Then write down five food items needed to be healthy and strong. Find supermarket ads in the newspaper, on line or in the mail that comes to your house. Compare them to find the best deals.

Discussion: Where did you find the best deals? Were there things you wanted but had to substitute for something else? Does eating healthy cost more than junk food?

5 Healthy Foods- circle the cheapest

Food item Ad #1	Price		Food tem Ad #2	Price
#1			#1	
#2			#2	
#3			#3	
#4			#4	
#5			#5	

- Budget \$30 for our doll's clothing, and pretend to shop for the items on your list. Go through store catalogs and sale papers or shop online. Find three different outfits costing no more than \$30 each. You can cut pictures and glue them together, Is

Discussion: Is \$30 enough money? Can you get everything your elf doll needs and wants? Or do you have to cross items off the list? Have you considered a second hand store?

If your doll were real she'd need clothes! Using \$30 worth of elf money make a list of the most important items your doll would need.

Clothing Item	Cost
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
Your shopping budget:	\$30.00 _____
Total cost for clothing:	\$ _____
Money left over:	\$ _____

4. Get your elf doll ready for class by making a list of school supplies your paper doll will need to go to school, just like you. Also, add things she might want. While shopping on line for pricing can you buy everything on the list for \$15?

Discussion: Is it better to buy in bulk? Did you find sales? What would happen if you pooled your money together with a friend? Could you get more for your pooled money? Is \$15 enough to get everything your doll needs plus something she wants?

Your budget is \$15 for all the school supplies your elf doll needs to go back to school. You must include a backpack. Circle the ones that were cheaper in bulk.

Item	Cost	Bulk price researched on line
<u>Backpack</u>	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Your shopping budget:		\$15.00 _____
Total cost for school supplies:		\$ _____
Money left over:		\$ _____

5. What do you like to do for fun? Plan some imaginary fun for you and your paper doll, Count out \$30 and plan an adventure. Using the elf stuff cards plan a trip to the movies for you and a friend and both of your paper dolls. How much do four tickets cost? How much will you spend on snacks? Research online for a nearby theater to find out how much are four tickets, is cheaper on a different day or time? Or ask a parent these same questions from their own experiences

Discussion: Do you have money left over? If you do not have enough money what else could you do that does not cost money?

Words worth knowing

Budget-A budget is a plan for saving and spending money. If you had \$100. To spend on holiday gifts, then you could create a budget to figure out how to buy presents without spending more than you have.

Savings-A savings is money that you've set aside, like coins in a piggy banks. Good budgets always have room for savings. When you have money in savings, you have money set aside in case of a surprise or an emergency.

Discussion: Talk to your parents about times they had to use savings for emergencies and savings? Explore how you can open a savings account.